

Pensmore Acquires Helix Steel, laying groundwork for Global Expansion.



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LEESBURG, Va., Jan. 5, 2017 /PRNewswire/ -- Pensmore has been the leading investor in Helix Steel since 2012. On the strength of those investments Helix Steel has been able to increase capacity, expand sales and drive market penetration. In an effort to further increase Helix Steel's global expansion, Pensmore Reinforcement Technologies, a Pensmore Company, has acquired Helix Steel.

"Helix Steel's products are disruptive technologies for reinforcing concrete, adding both strength and durability. Pensmore is proud to acquire this unique technology and committed to its global success," said Steven T. Huff, General Manager of Pensmore. "Building durable, resilient and safe infrastructure is of utmost importance to the Pensmore mission, and Helix Steel is a key component enabling structures to standup to both natural and manmade disasters such as tornadoes, earthquakes, and blasts. The infrastructure of the future will be remarkably safer and more durable with Helix Steel."

"We are excited about this acquisition and the added growth and expansion it affords Helix Steel. Continued successful market penetration and innovation will provide a solid platform from which to grow our company," said Helix Steel CEO, Chris Doran.

About Pensmore (www.pensmore.com)

Pensmore advances leading infrastructure technologies with durability, energy efficiency and safety in mind. Pensmore identifies and develops unique cost-effective innovations that will lead to a safer and cleaner environment for generations to come.

About Helix Steel (www.helixsteel.com)

Helix Steel is the manufacturer of Twisted Steel Micro Rebar ("TSMR"), the leading proactive concrete reinforcement technology in the world. Helix Steel is leveraged across a variety of markets including Commercial, Industrial, Precast, Residential, Underground and Infrastructure and in applications ranging from structural, temperature and shrinkage, seismic and impact and blast resistance.

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